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NEW YORK

Real Estate Journal

THE LARGEST WEEKLY
COMMERCIAL/INVESTMENT NEWSPAPER

COVERING ALL OF LONG ISLAND, NEW YORK CITY AND UPSTATE NEW YORK

FEATURING

NEW YORK CITY

Belyi of Greiner-Maltz completes Queens transactions totaling \$7.8 million

FEATURING

ECONOMIC, INDUSTRIAL & BUSINESS DEV.

FRA to complete Wayne County Industrial Sustainability Park

SELLER OF THE LONG ISLAND PROPERTY WAS ASSISTED BY ABRAMS OF PREMIER PROPS.

Kleinberg and Staudigel of Tri-State Props. broker \$8m sale of 15,900 s/f Rite Aid bldg.

oct October 7 - 13, 2008

HI-LIGHTS

Manhattes Group reps. landlord and tenant in 10,992 s/f lease

DAVID KEVELSON of Manhattes Group completed the lease at 345 East 102nd St. to Mount Sinai Hospital. The building is owned by Glenwood Management. SEE PAGE 12A.



Besen & Assocs. closes sale of 95-unit hotel prop.: \$11.675m

LAURENCE ROSS of Besen brokered the sale of the Capri Whitestone Hotel. The 33,000 s/f property is located at 555 Hutchinson River Pkwy. in the Bronx. SEE COVER B.



NYS HFA approves \$8.5 million financing to renovate 102 units

THE NYS HOUSING FINANCE AGENCY (HFA) has approved the financing for improvements at Park Dr. Manor I Apartments. The project is a part of the Mitchell Lama program. SEE COVER C.



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MILLION



Rite Aid, Main St., Huntington

HUNTINGTON, NY Ron Kleinberg and Dale Staudigel, co-presidents of Tri-State Properties, brokered the \$8

million sale of Rite Aid located on Main St. Tri-State Properties repre-

sented the purchaser, a N.Y. investor, while the seller was assisted by Mark Abrams, of Premier Properties. The

Village in Long Island, was reported to have generated sales in excess of \$16 million.

Kleinberg said, "This drug store was an absolute net leased 24-hour pharmacy with a new 20-year primary lease and built in increases." Staudigel said, "While drug stores typically average \$500-\$600 per s/f in sales, due to the asset's irreplaceable location on Main St., annual sales average \$1,000 per s/f, ranking it at the head of its class in the chains 5,000 drug stores nationwide."



Ron Kleinberg



Dale Staudigel

15,900 s/f freestanding building, located at the entrance of Huntington

Gluck, Santos and Guarino of Extreme Rlty. procure buyer

GLUCK, SANTOS AND GUARINO OF EXTREME RLTY. PROCURE BUYER Niblock of Freidman-Roth reps. seller in \$6.45m sale of six-story bldg.

MANHATTAN, NY According to Friedman-Roth Realty Corp. and Extreme Realty, 303-305 Broome St. has been



George Niblock

sold for \$6.45 million. The building consists of 22 three-bedroom apartments and two retail stores. The six-story walk-up comprises 18,055 s/f. The seller was represented by George Niblock of Friedman-Roth and the purchaser was procured by David Gluck, Mike Santos and Mike Guarino Jr. of Extreme Realty.



303-305 Broome St., Manhattan